










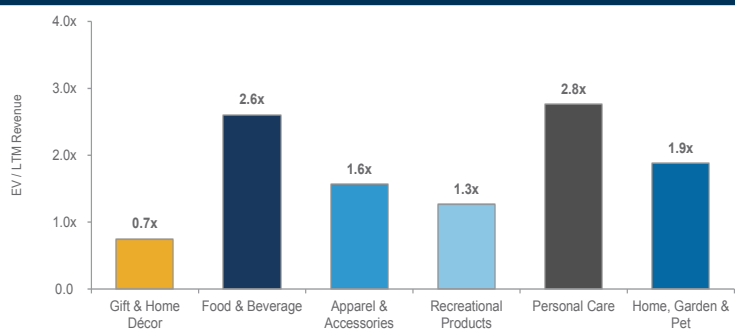


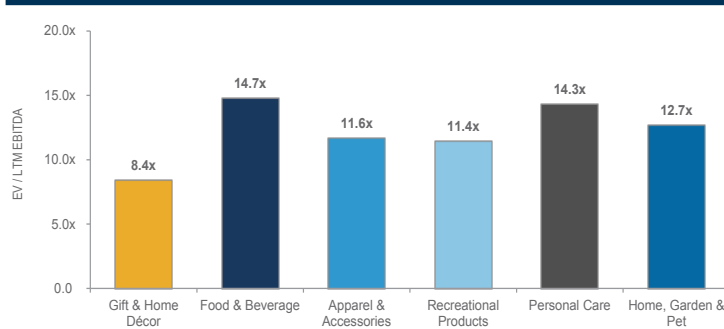
### Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Gift & Home Décor			<ul style="list-style-type: none"> <li>DreamCloud Holdings, the fastest growing player in the online mattress industry, announced an agreement to acquire science-based bedding product company, Level Sleep LLC.</li> <li>TM Capital previously served as financial advisor to DreamCloud Holdings (d/b/a Nectar Sleep) in completing a growth equity and strategic partnership transaction</li> </ul>
Food & Beverage	 US Baking Business of The J.M. Smucker Company		<ul style="list-style-type: none"> <li>Brynwood Partners acquired the U.S. Baking Business of The J.M. Smucker Company (NYSE: SJM) for <b>\$375 million</b>, representing a <b>revenue multiple of 1.0x</b></li> <li>Brands acquired include Pillsbury® baking mix as well as other center aisle labels such as Hungry Jack® pancake mix, White Lily® and Martha White® baking products, and Jim Dandy® quick grits</li> </ul>
Apparel & Accessories			<ul style="list-style-type: none"> <li>Delta Gail Industries Ltd., a manufacturer and marketer of private label apparel products, acquired Eminence SAS and its subsidiaries for <b>\$148 million</b></li> <li>Acquired brands include Eminence, the second largest men's underwear brand in France, ATHENA, a French women's underwear brand, and Liabel, an Italian mass-market underwear and t-shirt brand</li> </ul>
Recreational Products			<ul style="list-style-type: none"> <li>Groupe Bénéteau, an international designer and manufacturer of boats and mobile homes, has purchased a <b>60% stake</b> in the Slovenian performance sailing yacht company Seascope d.o.o</li> <li>This transaction will extend Bénéteau into the small sailing yacht category, targeting novice sailors and younger enthusiasts with affordable, transportable cruisers</li> </ul>
Personal Care			<ul style="list-style-type: none"> <li>Johnson &amp; Johnson has entered an agreement to acquire Zarbee's Inc., a leader in naturally-based healthcare products</li> <li>The acquisition will include the full line of Zarbee's Naturals products for children and adults and is anticipated to help Johnson &amp; Johnson bolster sales in their consumer-health division with an on-trend clean-label offering</li> </ul>
Home, Garden & Pet			<ul style="list-style-type: none"> <li>Outward Hound, a designer and developer of pet toys owned by JW Childs, acquired Wholesome Pride Pet Treats, a producer of 100% all natural pet treats founded in 2013</li> <li>Wholesome Pride will become a new treat division within Outward Hound's pet products platform</li> </ul>

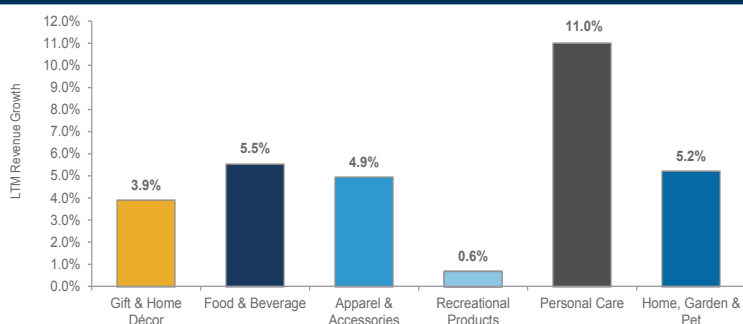
Enterprise Value / LTM Revenue



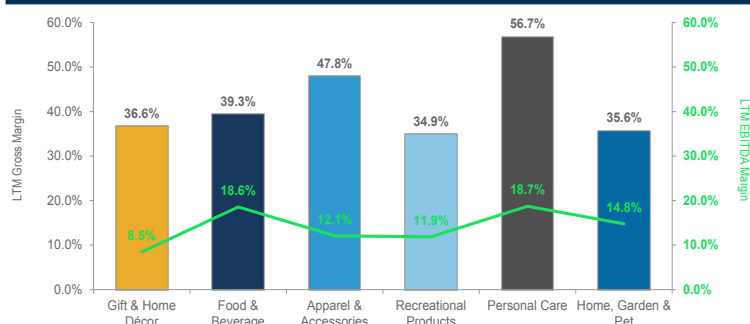
Enterprise Value / LTM EBITDA



LTM Revenue Growth

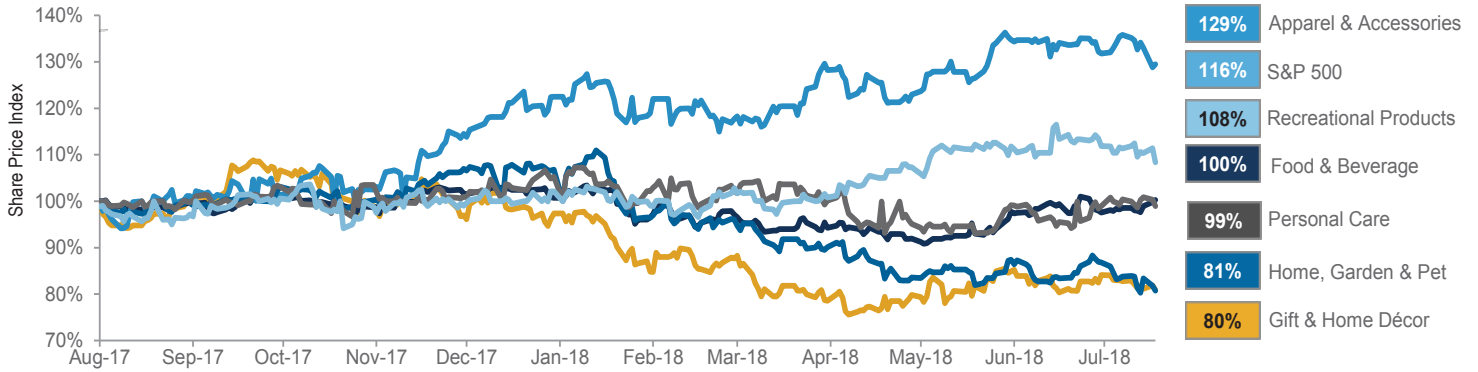


Enterprise Value / LTM EBITDA



Note: EBITDA Margins in green

## LTM Stock Price Index



## Selected Consumer Transactions

### Gift & Home Decor

Target	Acquiror	Transaction Description
Home Dynamix, LLC, Amalgamated Textiles USA Inc.	Town & Country Linen Corp.	Town & Country Linen, an H.I.G. Capital Partners portfolio company, announced a double acquisition of Home Dynamix, a leading provider of quality and on-trend home goods and home furnishings, and Amalgamated Textiles USA Inc., a supplier of window treatments and hardware
Jennifer Convertibles	Morris Holdings Limited	Morris Holdings Limited, an investment holding company that designs, manufactures, and sells furniture products, acquired Jennifer Convertibles, an owner and licensor of sofaset retail stores in the United States, for <b>\$35 million</b>

### Apparel & Accessories

Target	Acquiror	Transaction Description
Tilley Endurables, Inc.	Gibraltar & Company	Tilley Endurables, designer and manufacturer of hats and travel apparel, was sold to Gibraltar & Company, a Toronto-based investment firm; Tilley Endurables was previously a portfolio company of Hilco Capital
PLV Studio, INC.	Rocket Dog Brands, LLC	Rocket Dog Brands, a manufacturer of women's footwear based out of Hayward, CA, has acquired PLV, a manufacturer and retailer of women's shoes based out of New York, NY

### Personal Care

Target	Acquiror	Transaction Description
Natural Beauty Bio-Technology Limited (SEHK: 157)	Eastern Media International Corporation (TSEC:2614)	Eastern Media International Corporation acquired a <b>51% stake</b> in Natural Beauty Bio-Technology Limited at <b>\$193 million EV</b> , representing an <b>LTM revenue multiple of 3.8x</b> , and an <b>LTM EBITDA multiple of 9.6x</b>
First Aid Beauty	Procter & Gamble	Procter & Gamble (NYSE:PG) has acquired First Aid Beauty skin care, a manufacturer of beauty and skincare products serving customers online and through a network of retailers, for an estimated <b>\$250 million</b>

### Food & Beverage

Target	Acquiror	Transaction Description
Brazi Bites, LLC	San Francisco Equity Partners	Brazi Bites, the top U.S. producer of naturally gluten-free Brazilian-style cheese bread snacks, was acquired by San Francisco Equity Partners (SFEPP)
Four Corners Brewing Co LLC	Constellation Brands (NYSE: STZ)	Constellation Brands, a \$7.7 billion importer and marketer of beer, wine, and spirit brands such as Corona, Svedka and Modelo Especial, acquired Four Corners Brewing Co, a microbrewery located in West Dallas, TX

### Recreational Products

Target	Acquiror	Transaction Description
Juratoys SAS	Argos Wityu	Argos Wityu, a France-based private equity firm, has acquired a majority stake in Juratoys, a developer of toys, games and outdoor products; Juratoys was previously owned by Alex Brands, a portfolio company of Propel Equity Partners
Braven Audio	ZAGG Inc	ZAGG Inc (NasdaqGS:ZAGG), a global leader in mobile accessories and technologies has acquired Braven Audio, a manufacturer of premium bluetooth audio solutions for the outdoors

### Home, Garden & Pet

Target	Acquiror	Transaction Description
Universal Screen Arts, Inc.	MavenHill Capital	A group of investors led by MavenHill Capital acquired Universal Screen Arts, Inc., an online and catalogue gift retailer, in a recapitalization transaction
Winc New Zealand Limited	Tiri Group	Tiri Group, a diversified holding group, acquired Winc NZ - the former Staples New Zealand operations - as part of a deal to reduce anti-trust concerns from Platinum Equity-backed Staples' global combination with OfficeMax/Office Depot

## Selected TM Capital Consumer Experience

 A PORTFOLIO COMPANY OF  HAS BEEN ACQUIRED BY  A PORTFOLIO COMPANY OF 	 HAS SOLD  <b>Blue Rhino Global Sourcing</b>  TO <b>an undisclosed buyer</b>	 A PORTFOLIO COMPANY OF  HAS BEEN ACQUIRED BY 
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## TM Capital's Consumer Industry Contacts

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