











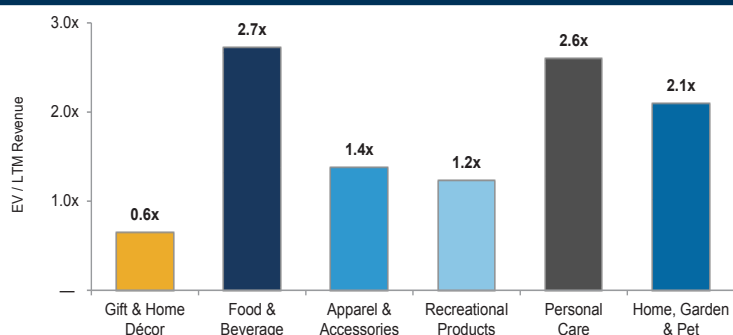


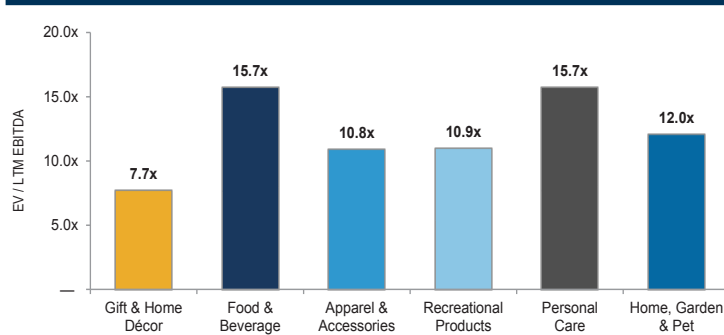
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Home, Garden & Pet			<ul style="list-style-type: none"> PetIQ (NasdaqGS:PETQ), a provider of direct-to-consumer pet medication, food and accessories, acquired Community Veterinary Clinics LLC (d/b/a VIP Petcare) for approximately \$230 million VIP Petcare is a nationwide provider of veterinary wellness services through more than 2,900 community clinics; the company also distributes pet wellness products TM Capital served as exclusive financial to VIP Petcare in connection with this transaction
Food & Beverage	 U.S. Confections Business		<ul style="list-style-type: none"> Ferrero S.p.A., the Italian producer of Nutella, Tic-Tacs, Kinder and Ferrero Rocher chocolates, agreed to acquire Nestlé's U.S. Confections business at an enterprise value of \$2.8 billion The acquired portfolio of 20+ brands including BabyRuth, Butterfinger, Crunch and Nerds ranks #3 in the U.S. candy market share behind Mars and Hershey
Food & Beverage			<ul style="list-style-type: none"> Keurig Green Mountain, Inc., a portfolio company of JAB Holdings, agreed to acquire Dr. Pepper Snapple Group (NYSE:DPS) in a transaction estimated at \$23 billion In the deal combining the #3 soft drinks platform in the U.S. with the #4 hot drinks business, Dr. Pepper Snapple shareholders will receive \$103.75 per share and will retain 13% ownership of the new combined entity
Gift & Home Décor			<ul style="list-style-type: none"> H.I.G. Capital, a private equity firm, acquired Town & Country Linen Corp., a provider of kitchen and bath textiles including linens, rugs and mats primarily to largely to big-box retailers H.I.G. is expected to use this as the platform for a rollup strategy within the home textiles and accessories sector
Apparel & Accessories			<ul style="list-style-type: none"> Bucherer AG, a Swiss retailer of watches and jewelry, acquired Tourneau, LLC to gain foothold in the U.S. luxury goods market Tourneau is the largest U.S.-based luxury watch retailer and was a portfolio company of private equity firm Leonard Green & Partners
Personal Care			<ul style="list-style-type: none"> Edgewell Personal Care (NYSE:EPC), a consumer products holding company, agreed to acquire Jack Black, LLC Jack Black is a provider of luxury men's skincare products and will become the third skincare product brand in Edgewell's portfolio

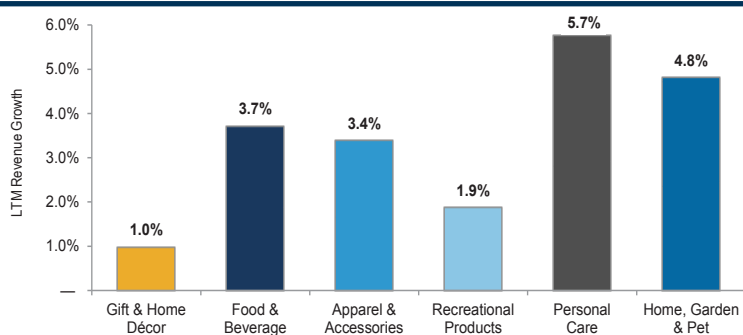
Enterprise Value / LTM Revenue



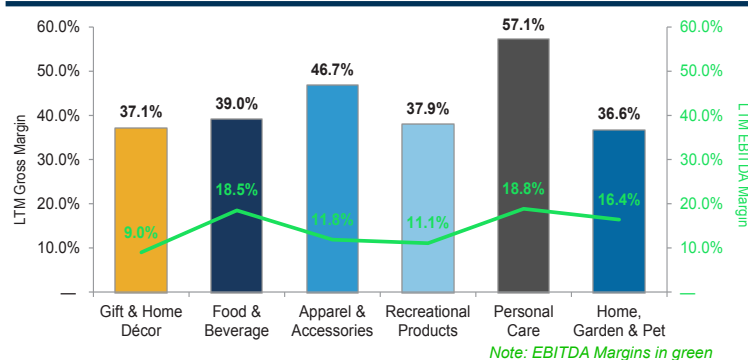
Enterprise Value / LTM EBITDA



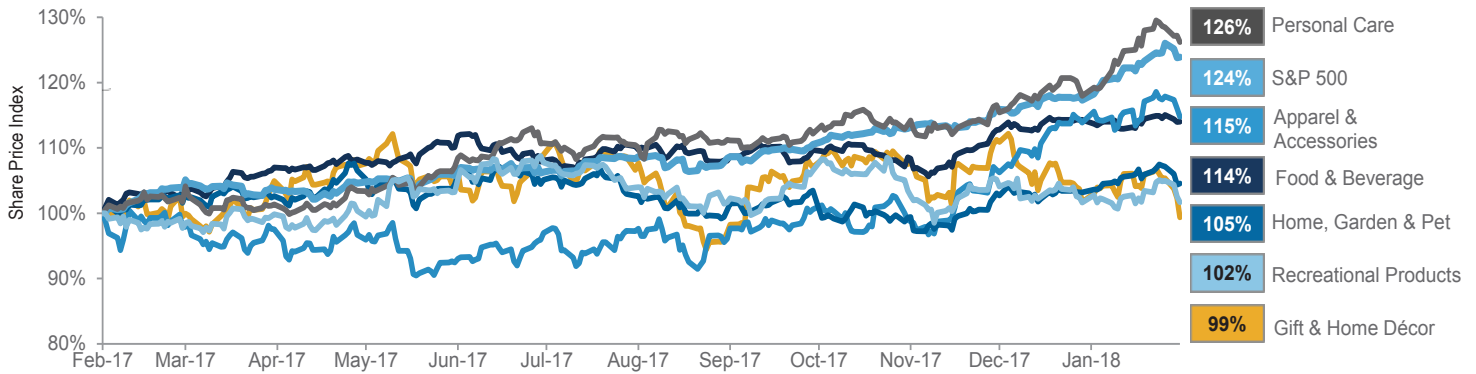
LTM Revenue Growth



Enterprise Value / LTM EBITDA



LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Decor

Target	Acquiror	Transaction Description
YogaHome, LLC (d/b/a YogaBed)	Marpac LLC	Marpac, a provider of white noise generating equipment used to aid falling asleep and treat tinnitus symptoms, acquired YogaBed, a designer and distributor of luxury foam "bed-in-a-box" mattresses utilizing a direct-to-consumer online retail strategy
Rimports Inc.	Sterno Products, LLC	Sterno Products, a provider of food heating products and subsidiary of Compass Diversified Holdings (NYSE:CODI) since 2014, agreed to acquire Rimports, Inc., a manufacturer and distributor of scented wax diffusers, for \$170 million including earnouts, representing a revenue multiple of 1.1x and an EBITDA multiple of approximately 5.0x

Apparel & Accessories

Target	Acquiror	Transaction Description
YOOX Net-A-Porter Group S.p.A. (BIT:YNAP)	Compagnie Financière Richemont SA	Richemont, a Swiss luxury fashion provider and the largest shareholder of YOOX Net-A-Porter, launched a tender offer to acquire the remainder of the company, an Italian online retailer of luxury goods at an enterprise value of \$6.4 billion
Broken Homme LLC	Evolutions Footwear, Inc.	Evolutions Footwear, a manufacturer and distributor of hand-made leather goods, acquired Broken Homme, a provider of men's leather boots and accessories

Personal Care

Target	Acquiror	Transaction Description
MaxiNutrition And MaxiMuscle Brands of GlaxoSmithKline plc (LSE:GSK)	Krüger GmbH & Co. KG	Krüger GmbH, a German producer and distributor of food products across Europe, acquired the MaxiNutrition and MaxiMuscle brands of GlaxoSmithKline; MaxiNutrition and MaxiMuscle produce protein-based dietary supplements
Watkins Incorporated Personal Care & Household Brand	Swander Pace Capital	Swander Pace Capital, a private equity firm, acquired the J.R. Watkins Personal Care & Household brand from Watkins Incorporated, which will retain its spices business

Selected TM Capital Consumer Experience

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Food & Beverage

Target	Acquiror	Transaction Description
Patrón Spirits International AG	Bacardi Limited	Bacardi, the world's largest privately held spirits company comprising Grey Goose Vodka, Dewar's Scotch and its eponymous rum, agreed to acquire 100% of Patrón Spirits, a manufacturer of ultra-premium tequila, at an EV of \$5.1 billion following an initial 30% minority investment made in 2008
Green Isle Foods Ltd.	Nomad Foods Limited (NYSE:NOMD)	Nomad Foods, a frozen foods company, agreed to acquire Green Isle Foods, an Irish manufacturer and distributor of frozen pizzas under the Goodfella's Pizza brand, for \$276 million

Recreational Products

Target	Acquiror	Transaction Description
Earth Sports LLC (d/b/a Erewhon Mountain Outfitters)	Camping World Holdings (NYSE:CWH)	Camping World, a retailer of outdoor and camping equipment, agreed to acquire Erewhon Mountain Outfitters, an outdoor equipment and lifestyle retailer in the Midwest
Links & Kings, LLC	Acushnet Holdings Corp. (NYSE:GOLF)	Acushnet Holdings, a provider of branded golf equipment including Titleist, Pinnacle and Footjoy, acquired Links & Kings, a manufacturer of leather golf and lifestyle products

Home, Garden & Pet

Target	Acquiror	Transaction Description
Bark To Basics LLC	Animal Supply Company, LLC	Animal Supply Company, a wholesale distributor of pet food and supplies to pet retailers, acquired Bark To Basics, a distributor of natural pet food and products to independent pet stores
Pro-Pet, LLC	Cargill Animal Nutrition	Cargill's Animal Nutrition business agreed to acquire Pro-Pet, a private label manufacturer of both wet and dry pet food; Pro-Pet was a portfolio company of H.I.G. Capital

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