















TECHNOLOGY MONTHLY

JULY 2022

Our technology & tech-enabled services practice advises leading private and publicly traded technology companies including many of the world's most respected IT consulting, managed services, technical staffing and enterprise software providers.

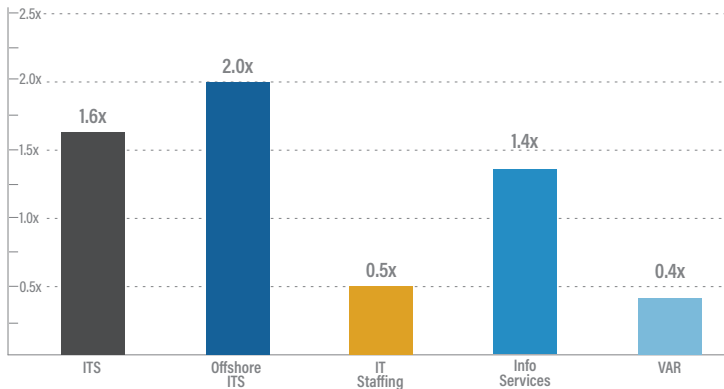
ITS Offshore ITS Managed Services IT Staffing Transaction Processing Info Services VAR

HEADLINE TRANSACTIONS

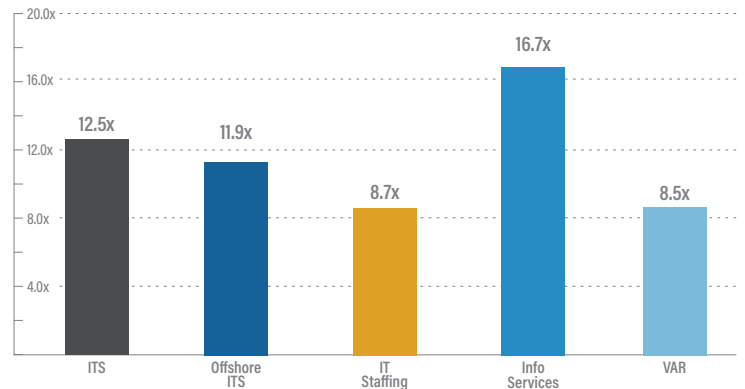
	TARGET	ACQUIROR	ACQUISITION SYNOPSIS
IT Services			<ul style="list-style-type: none"> Mission Cloud Services, a Great Hill Partners-backed cloud managed services provider and Amazon Web Services (AWS) Premier Services Partner, announced the acquisition of Dozen Software, a provider of software application development services Dozen Software has earned an exceptional reputation for applying its engineering acumen and creative design expertise to complex and time-sensitive software application development projects
IT Staffing			<ul style="list-style-type: none"> ASGN Incorporated (NYSE: ASGN), one of the foremost providers of IT and professional services in the technology, digital, and creative fields, announced it entered into a definitive agreement to acquire GlideFast Consulting, an Elite ServiceNow Partner and leading IT consulting, implementation and development company owned by BV Investment Partners for \$350 million ASGN Incorporated intends to integrate GlideFast into the company's Apex Consulting services division increasing ASGN's ability to serve the ServiceNow Marketplace
			<ul style="list-style-type: none"> Presidio, Inc., a global digital services and solutions provider and a portfolio company of BC Partners, announced the acquisition of ROVE, a veteran-owned systems integrator that services enterprise, commercial and public sector clients across the Southeast region of the U.S. The acquisition bolsters Presidio's geographic presence in the Southeast and expands the company's audio visual service practice providing cross-selling opportunities
Managed Services			<ul style="list-style-type: none"> McKinsey & Company, a global management consulting firm, announced it has acquired Caserta, a data engineering firm to bolster the firm's work in data strategy and design, as well as enable it to become a leading technology partner for its clients Caserta is a strategic consulting and implementation services firm specializing in business, data and artificial intelligence as well as the implementation of data architecture and design solutions
			<ul style="list-style-type: none"> Accenture (NYSE: ACN), a global strategy and consulting firm, has announced it has acquired Spire Capital Partners-backed Advocate Networks, a leading technology consultancy and managed services provider of technology business management solutions that help organizations create business value, achieve cost savings and modernize their technology platforms Advocate Networks will join Accenture's Technology Strategy & Advisory practice, enhancing capabilities to help clients define, architect and measure value from their digital and cloud transformations through Advocate's deep technology expertise and full suite of services
			<ul style="list-style-type: none"> Logically, one of the nation's fastest growing managed service providers and a portfolio company of The Riverside Company, announced that it has acquired Cornerstone IT, a highly-regarded full-service IT managed services provider The acquisition is part of Logically's strategy to enhance its footprint throughout the United States, while also continuing its legacy of high-touch customer support
			<ul style="list-style-type: none"> Thrive, a premier provider of cybersecurity and digital transformation managed services backed by Court Square Capital, announced it has acquired Edge Technology Group, a leading global technology advisory and fully managed IT service provider for alternative investment managers Founded in 2007, Edge is a global technology advisory and fully managed Financial Services IT service provider that provides advisory services and cloud computing solutions to alternative investment managers including more than 300 hedge fund, asset managers, private equity, REIT, and wealth management clients

TECHNOLOGY GROWTH & VALUATION TRENDS

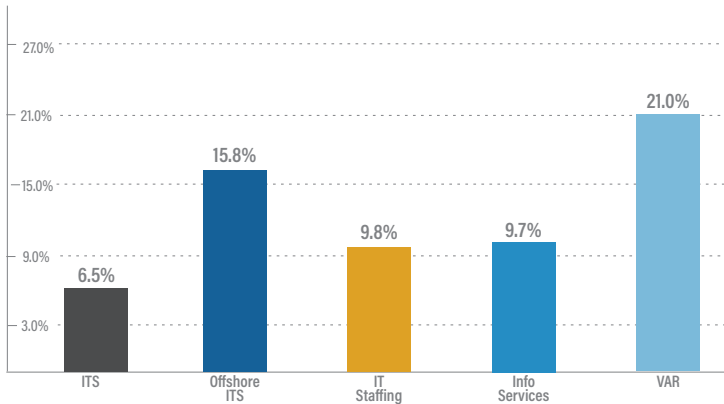
Enterprise Value / LTM Revenue



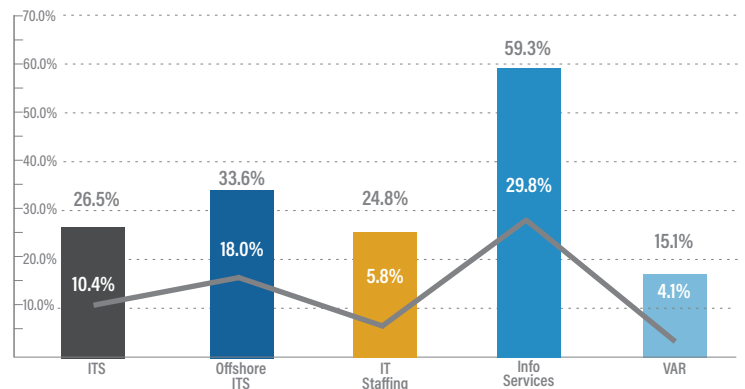
Enterprise Value / LTM EBITDA



LTM Revenue Growth

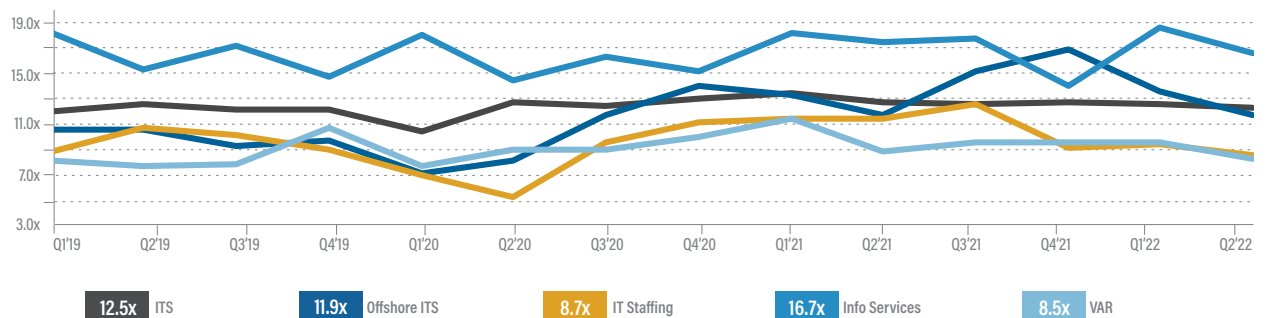


LTM Gross & EBITDA Margin*



*EBITDA Margins shown as the gray line.

TEV / EBITDA



SELECTED TECHNOLOGY TRANSACTIONS

Ann. Date	Sector	Acquiror	Target	Enterprise Value	Acquisition Synopsis
6/8/2022	Managed Services	Centre Technologies, Inc.	Commercial IT Solutions, Inc.	NA	<ul style="list-style-type: none"> Centre Technologies, a leading full-service IT consulting and managed service company backed by Main Street Capital Corporation, announced it has acquired Commercial IT Solutions, an outsourced IT and cloud services provider Commercial IT solutions provides cloud solutions, help desk and network support through the utilization of cutting-edge IT practices and solutions at an affordable cost for middle market companies
6/16/2022	IT Staffing	Planet Equity Group, LLC	Launch Consulting Group	NA	<ul style="list-style-type: none"> The Planet Group, a leading provider of outsourced human capital and consulting solutions backed by Odyssey Investment Partners, announced it has entered into an agreement to acquire Launch Consulting Group, a digital transformation company As part of the acquisition, Launch will join forces with Strive Consulting, Planet's technology consulting platform specializing in Data & Analytics, Technology Enablement, Cybersecurity & Compliance and Management Consulting
6/21/2022	IT Services	Interlaced, LLC	Grove Technologies LLC	NA	<ul style="list-style-type: none"> Interlaced.io, a leading managed IT services provider backed by Evergreen Services Group, announced the acquisition of Grove Technologies, a high-performing IT service provider Grove Technologies provides outsourced Apple-focused IT support and will provide Interlaced.io best-in-class IT support services, strengthening its presence in the DC Metro area
6/21/2022	IT Staffing	Futuris Company	Staffing Division of Savantis Solutions LLC	NA	<ul style="list-style-type: none"> Futuris Company (OTC: FTRS), a Human Capital Management company focused on Staffing, Consulting and Tech Services, announced the acquisition of the staffing portion of Savantis, a staffing operation unit comprised of approximately 80 billable US-based resources supporting customers across a dozen industry verticals Futuris focuses on executive search, staffing, consulting services and tech services specializing in verticals such as medical, accounting & finance, information technology, and legal
6/22/2022	IT Staffing	Exadel, Inc.	CPQi Serviços e Tecnologia Ltda.	NA	<ul style="list-style-type: none"> Exadel, a global software consultancy and engineering company, announced the acquisition of CPQi, a leading provider of transformation services for financial organizations worldwide CPQi is a leading provider of digital transformation and managed services including omni-channel banking, blockchain development and predictive artificial intelligence to the financial services end markets
6/22/2022	Managed Services	Apollo Information Systems, Corp	Cyberdefenses, Inc.	NA	<ul style="list-style-type: none"> Apollo Information Systems, announced that it has acquired CyberDefenses Inc., a managed security service provider Apollo Information Systems, Corp. is a leading cybersecurity and IT services solution company providing executive advice needed for organizations to develop effective security strategies so they have the resilience, preparedness, and response capabilities necessary to defend against cyber threats
6/24/2022	Managed Services	Thrive Operations, LLC	DSM Technology Consultants, LLC	NA	<ul style="list-style-type: none"> Thrive, a Court Square-backed premier provider of cybersecurity and digital transformation managed services, announced it has acquired DSM, a Florida-based provider of managed IT services to State, Local, and Education (SLED) government agencies The acquisition will enable DSM's existing government and corporate clients to benefit from Thrive's next-generation managed cybersecurity, global Cloud footprint, and Microsoft collaboration services while strengthening Thrive's offering to SLED agencies across the US.

Selected TM Capital Technology Experience



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